KORU RESEARCH INSTITUTE
Ongoing Benchmark · First Release

Koru Credentialing Velocity Index

Q3 2026. A quarterly benchmark of how fast healthcare organizations actually move from hire to revenue.

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July 2026

A note on why this exists now

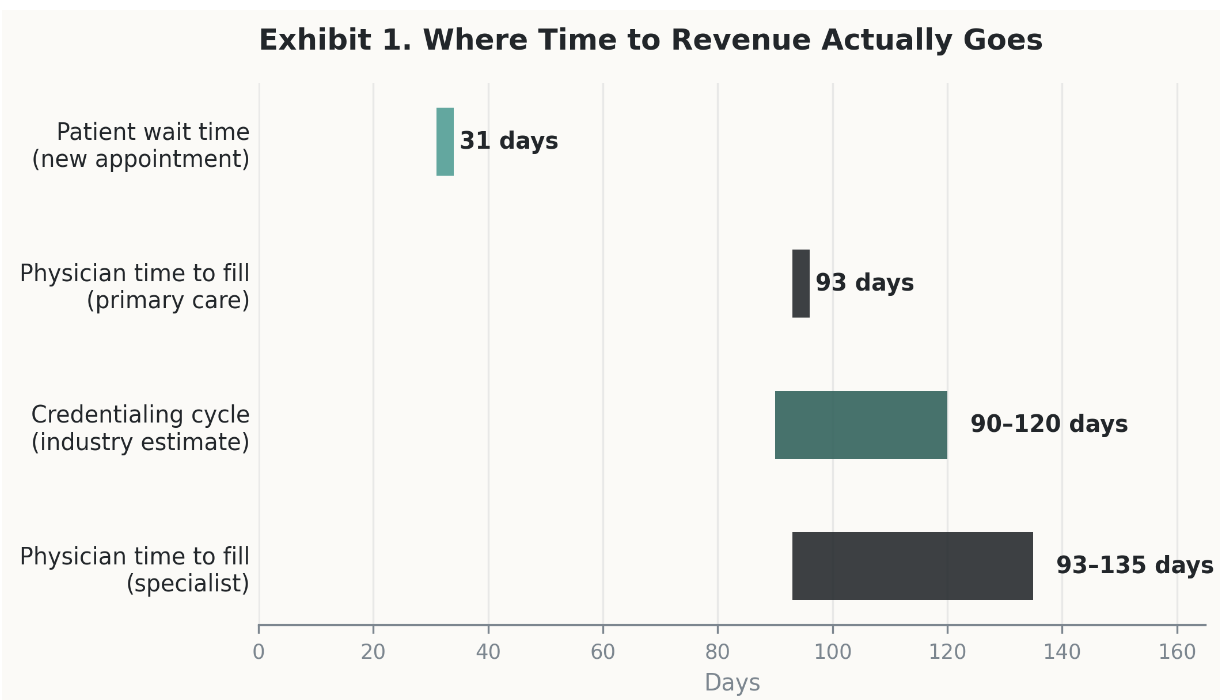
Every credentialing statistic gets cited once, then goes stale. A number published in a report two years ago is treated the same as one published last week, even though the underlying reality, hiring pressure, payer behavior, staffing markets, moves every quarter. That is not how executives track anything else that matters to their business. Revenue gets tracked quarterly. Churn gets tracked quarterly. Credentialing velocity deserves the same discipline, not a single citation frozen in time.

This is the first release of an index Koru Research Institute will publish every quarter. It does not replace the depth of Research Reports No. 001 and No. 002, it gives healthcare executives and their boards a number to return to, the same way they already return to a revenue dashboard. Q3 2026 is the baseline. Every quarter after this one, we will show you whether the industry is getting faster or slower, and whether Koru Health's own engagements are outpacing the market.

— Marcus J. Frazier

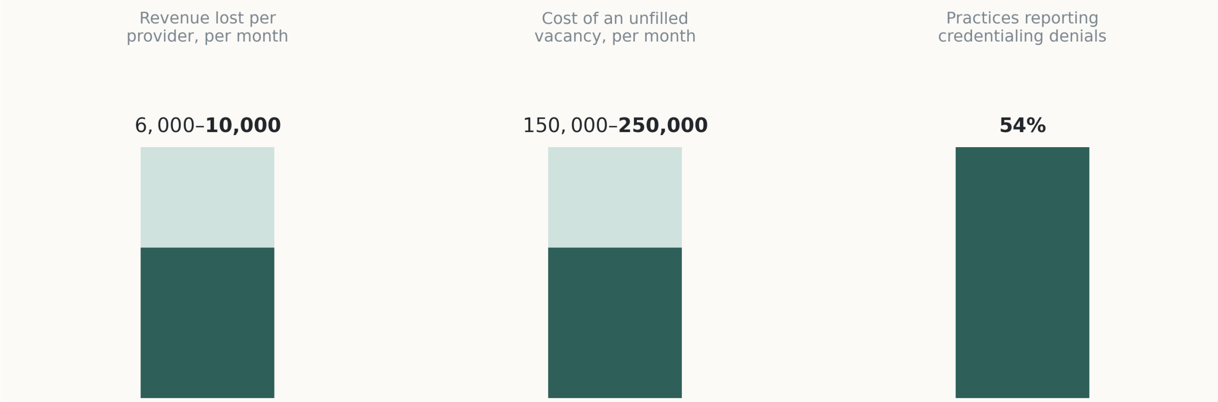
The Q3 2026 Snapshot

31 days	**90–120 days**	**93–135 days**
Average new patient appointment wait time, up 19% since 2022 (AMN Healthcare, 2025)	Industry estimated credentialing cycle time, hire to billable status	Median physician time to fill, primary care to specialist (AAPPR, 2025)



Source: AMN Healthcare 2025 Survey of Physician Appointment Wait Times; AAPPR 2025 Physician and Provider Recruitment Benchmarking Report; industry estimated credentialing cycle time as discussed in Koru Research Institute Reports No. 001 and No. 002.

Exhibit 2. What Delay Costs, in the Numbers Organizations Already Cite



Source: industry revenue cycle estimates and physician recruitment cost analyses as cited in Koru Research Institute Reports No. 001 and No. 002.

Methodology

This index synthesizes previously published data from CAQH, AAPPR, and AMN Healthcare alongside industry estimated figures already discussed in Koru Research Institute's first two reports, rather than collecting new primary data this quarter. Figures drawn from primary sources are cited directly. Industry estimated figures are directionally consistent across the revenue cycle, credentialing, and healthcare M&A advisory sources reviewed for this series, but are not peer reviewed. Beginning with the Q4 2026 release, this index will track quarter over quarter movement in each metric, not just the current snapshot.

Koru Research Institute is the research and publishing arm of Koru Health, based in New York, NY. This index is published quarterly alongside Koru Research Institute's numbered report series. Correspondence may be directed to Marcus J. Frazier at mfrazier@korucm.com.